

Name:

Class-section:

Date:

## BA130 Module 1 Test

### Short Answer Test

Please answer the questions below. Place your test in the drop box-Module 1 Test.

1. **List the stakeholders of Subway.** suppliers, customers, employees, associates, Franchisees, Sandwich Artists™, communities, government agencies, and NGO partners.
  
2. **List the three benefits of technology.** The three benefits of technology is that make business more Effective, Efficient and Productive.
  
3. **What are the two branches of economics?**
  - Macroeconomics
  - Microeconomics
  
4. **What is brain drain?** Some of a country's best and brightest workers.
  
5. **List the key economic indicators that reveal the health of a country.**
  - Consumer Price Index
  - GDP
  - Unemployment figures
  
6. **Define fiscal policy and monetary policy.**
  - Fiscal Policy is the federal government's efforts to keep the economy stable by increasing or decreasing taxes or government spending
  - Monetary Policy is the management of the money supply and interest rates by the federal reserve bank.
7. **What is a multinational corporation?** A company that manufactures and markets products in many different countries and has multinational stock ownership and management.
  
8. **Define tariffs and embargo.**
  - Tariffs is taxes on imports, making imported goods more expensive
  - Embargo is a complete ban on the import or export of a certain product or the stopping of all trade with a particular country.

**9. Define legality and ethics.**

- Legality the quality or state of being in accordance with the law.
- Ethics is the standard of moral behavior.

**10. What are the three questions that you should ask when making an ethical decision?**

- Is it legal?
- Is it balanced?
- How will it make me feel about myself?

**11. List the two types of ethics code.**

- Compliance-based ethics code
- Integrity-based ethics code