

**Bryce Ravenell
Assignment**

Module II: Chapter 4: Problem-Solving

In the blank space beside each numbered balance sheet item, enter the letter of its balance sheet classification. If the item should not appear on the balance sheet, enter a Z in the blank.

- A. Current assets
- B. Long-term investments
- C. Plant assets
- D. Intangible assets
- E. Current liabilities
- F. Long-term liabilities
- G. Equity
- H.

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|---|---|
| 1. Long term investment in stock | B |
| 2. Depreciation expense—Building | C |
| 3. Prepaid rent | E |
| 4. Interest receivable | A |
| 5. Taxes payable | B |
| 6. Automobiles | G |
| 7. Notes payable (due in 3 years) | F |
| 8. Accounts payable | C |
| 9. Owner, Capital | G |
| 10. Prepaid insurance | A |
| 11. Unearned service revenues | D |
| 12. Accumulated depreciation—Trucks | C |
| 13. Cash | A |
| 14. Building | A |
| 15. Store supplies | B |
| 16. Office equipment | C |
| 17. Land (used in operations) | C |
| 18. Repairs expense | D |
| 19. Office supplies | A |
| 20. Current portion of long-term note payable | E |