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## BA130 Module 1 Test

### Short Answer Test

Please answer the questions below. Place your test in the drop box-Module 1 Test.

1. List the stakeholders of Subway.

- Customers, Employees, Stockholders, Suppliers, Dealers, Community Members, Media, Elected Officials, Bankers, and Environmentalists

2. List the three benefits of technology.

Effectiveness, efficiency, and productivity.

3. What are the two branches of economics?

Macroeconomics and Microeconomics

4. What is brain drain?

When the countries best thinkers move to a capitalistic country because of socialism.

5. List the key economic indicators that reveal the health of a country.

Gross Domestic Product (GDP) and Gross Output (GO)

6. Define fiscal policy and monetary policy.

Fiscal policy - the federal government's efforts to keep the economy stable by increasing or decreasing taxes or government spending.

Monetary policy - the management of the money supply and interest rates by the Federal Reserve.

7. What is a multinational corporation?

A company that manufactures and markets products in many different countries and has multinational stock ownership and management.

8. Define tariffs and embargo.

Tariffs - Taxes on imports, making imported goods more expensive.

Embargo - A complete ban on the import or export of a certain product or the stopping of all trade with a country

9. Define legality and ethics.

Legality - the law quality or state of being in accordance with the.

**Ethics -- *The standards of moral behavior. Behaviors that are accepted by society as right versus wrong.***

**10. What are the three questions that you should ask when making an ethical decision?**

- Is it legal?
- Is it balanced?
- How will it make me feel about myself?

**11. List the two types of ethics code.**

**Compliance-Based Ethics Code and Integrity-Based Ethics Code.**