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Class-section: 130 04

Date:

BA130 Module 1 Test

Short Answer Test

Please answer the questions below. Place your test in the drop box-Module 1 Test.

1. **List the stakeholders of Subway.**
   the company that holds the Subway brand name is a privately owned company so there are no stocks. Since it is a private company, they do not have to make the owner's names available to the public.

2. **List the three benefits of technology.**
   Saves time
   Ease of mobility
   Cost of efficiency

3. **What are the two branches of economics?**
   Macroecomonics- studies how the entire economy of nations even function
   Microeconomics- studies how individual people and business function in specific situations

4. **What is brain drain? the emigration of highly trained or intelligent people from a particular country.**

5. **List the key economic indicators that reveal the health of a country.**

   Unemployment Rate, Inflation rate, and economic growth

6. **Define fiscal policy and monetary policy.**
   Fiscal policy is largely based on ideas from John Maynard Keynes who argued governments could stabilize the business cycle and regulate economic output.
   Monetary policy-refers to the actions undertaken by a nation's central bank to control money supply to achieve sustainable economic growth.

7. **What is a multinational corporation? corporate organization that owns or controls production of goods or services in at least one country other than its home country.**

8. **Define tariffs and embargo.**
   Tariffs- a tax or duty to be paid on a particular class of imports or exports.
   Embargo- an official ban on trade or other commercial activity with a particular country.

9. **Define legality and ethics.**
   Legality- the quality or state of being in accordance with the law.
   Ethnics- moral principles that govern a person's behavior or the conducting of an activity.

10. **What are the three questions that you should ask when making an ethical decision?**
    The three questions you should ask is, Is it legal, Will I be violating civil law or company policy, will I be violating the student code of conduct.

11. List the two types of ethics code.
   IEEE Code Of Ethics
   NSPE Code of ethics