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INTRODUCTION TO BUSINESS
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The video is an interview with Mc Kinsey and he address issues on the impact of corona virus pandemic on the global business as well as some of the reasons as to why they cut down on what countries they can work in.

The impacts of the pandemic are of different degrees ,but the hospitality and retail markets have faced a larger loss compared to the financial markets. In hospitality business Mckinsey gives a scenario of what happened just two weeks after the Chinese new year when a good number of Chinese visit the world especially Paris,France but this year no Chinese visited Paris and the occupancy rate of the hotels were significantly off.In the retail sector most people were not visiting and the stores were empty compared to other years .

The world has ventured into online shopping more and in Wuhan,China they are trying to come up with a contactless delivery,which Mckinsey believes that is possible because of China sophisticated technology.

Most countries are not democratic,this is one of the major reasons he states as to why he stopped working in some countries.The multinational company he works for had to cut off working in countries that scored less than six in their economic intelligence unit.Moreover he states that if they do not have an office they cannot work in that country.

During this covid pandemic,most business have been affected negatively which is evident as most stores and business were closed down,people could not go to work and even those looking for employment could not secure jobs.During this Covid pandemic most business have embraced the use of technology as most business did their businesses online.