

Name: Tyrus Young

Class-section: BA 130 02

Date: 8/28/2020

BA130 Module 1 Test

Short Answer Test

Please answer the questions below. Place your test in the drop box-Module 1 Test.

1. List the stakeholders of Subway.

Subway's stakeholders are their suppliers, customers, employees, associates, Franchisees, communities, government agencies, and NGO partners.

2. List the three benefits of technology.

Three benefits of technology are efficient production, quick communication, and reduce on salary expenses.

3. What are the two branches of economics?

The two branches of government are microeconomics and macroeconomics.

4. What is brain drain?

Brain drain is when large numbers of educated and very skilled people leave their own country to live and work where pay and conditions are better.

5. List the key economic indicators that reveal the health of a country.

The key economic indicators are GDP, unemployment rates, inflation, and price indexes.

6. Define fiscal policy and monetary policy.

Fiscal policy is the use of government expenditure and revenue collection to influence the economy. Monetary policy is the management of money supply and interest rates by the Feds.

7. What is a multinational corporation?

A company with assets and facilities in at least one other country other than its home country.

8. Define tariffs and embargo.

Tariffs are taxes placed on imported goods. Embargo is the blockage of all trade with another country.

9. Define legality and ethics.

Legality is being correct under the law while ethics is being correct under societal moral behaviors.

10. What are the three questions that you should ask when making an ethical decision?

Is it legal? Is it balanced? How will it make me feel about myself?

11. List the two types of ethics code.

The two types of ethnic codes are compliance-based ethics and integrity-based ethics.