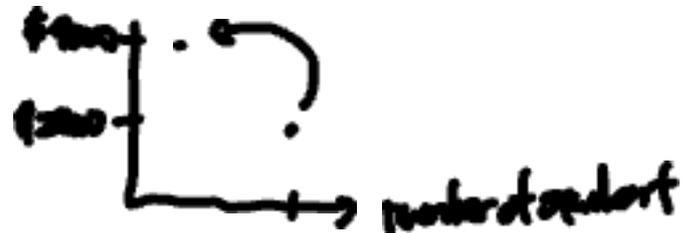


ECONOMICS
 GRAPHICAL ANALYSIS

1. Current tuition at Benedict College is around \$24,000 a year. Show what would likely happen to demand for educational services at the school if tuition went up to \$40,000 a year.

The Number of student who try to get in Benedict College will decrease.

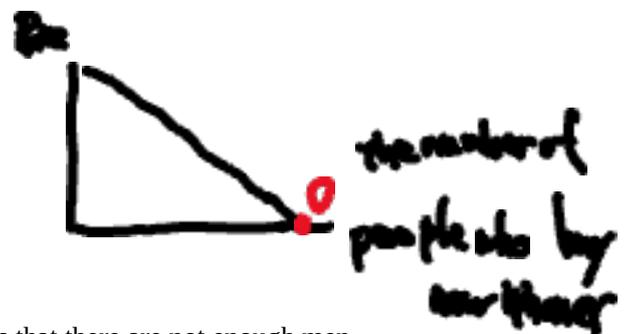


2. The Ford F-150 (best selling vehicle in the U.S. for the last three decades) is currently priced at about \$40,000 to \$45,000. Show what would likely happen to the amount of vehicles offered for sale if the vehicle price went up to \$52,000.

The number of people who buy Ford F-150 will decrease.



3. Graphically show the type of demand situation that may be created if the price of new iPhones (regardless of brand) started at 0.



4. One of the problems with K-12 education in the U. S. is that there are not enough men (especially men of color) within the classrooms. The rational is that the salaries are too low. Show what may happen to the male professionals entering K-12 teaching if the salaries for teachers were increased.



5. What law does this result in problem 4) best describe?

The Law of supply

6. Show a market graph where price increases to infinity and quantity demanded stays the same at 7 units.

